



A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: "Received a call from the VP of Finance,... at the...Credit Union today. The credit unions appear to be at the bottom of the feed chain, being restricted to lending out an amount somewhat less than members' deposits, and within the membership area only. A true community bank, in other words. The credit union is constrained from borrowing money to re-lend, other than for very temporary purposes, by provincial regulations. The banking course mentioned below is designed for board members and has to do with strategic decision making by the board.

ATB Financial, which is owned and regulated by the province and having branches that compete with credit unions and other banks in the commercial, agricultural and residential lending markets, is somewhat less restricted and ended up with a lot of Asset Backed Commercial Paper on its books when the financial bubble burst in 2007. That stuff has been given some arbitrary value on the bank's balance sheet ever since in order not to wreck it.

From what I have learned so far, it would appear that the banking world is no different from the rest of the world. The higher up the feed chain you get, the more room to move you have.

This is where generalisations come unstuck: What applies to some sectors of the banking system does not apply to others. And the modern world of finance is far more complex than any model we might construct in order to describe it with any accuracy.

I believe that at the present time the world is literally awash in all kinds of "money" created by an unregulated international financial system. That's likely the reason for central banks no longer publishing M3 numbers. This debt money presents a potential serious hazard to the real economy because of its propensity to be used for speculation for quick gains: Prices for real goods and services can be made to fluctuate violently by speculators who need to meet their debt obligations. And it is a situation that is getting progressively worse. Something has to give somewhere..." – Helge Nome, Canada, July 2010

MUSLIMS, AUSTRALIA AND DEMOCRACY by James Reed: Here comes a news item for all those academics who make a living squawking about the joys of multiculturalism, about how each new wave of migrants melt into the melting pot (a "pot" which soon seems to be ready to melt itself. Ponder well the headline "Australia a "Godforesaken Country", "Muslims told to Shun Democracy", *The Australian*, 5/7/2010, p.7). It is worth reproducing a number of key paragraphs of this article so readers really get to know what is in store for a nation accepting Sharia law:

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- Leaders of the global Islamist group Hizb ut-Tahrir have called on Australian Muslims to spurn secular democracy and Western notions of moderate Islam and join the struggle for a trans-national Islamic state.

British Hizb ut-Tahrir leader Burhan Hanif told participants at a conference in western Sydney yesterday that democracy is "haram" (forbidden) for Muslims, whose political engagement should be based purely on Islamic law: "We must adhere to Islam and Islam alone," Mr. Hanif told about 500 participants attending the convention in Lidcombe.

"We should not be conned or succumb to the disingenuous and flawed narrative that the only way to engage politically is through the secular democratic process. It is prohibited and haram." He said democracy was incompatible with Islam because the Koran insisted Allah was the sole law-maker, and Muslim political involvement could not be based on "secular and erroneous concepts such as democracy and freedom".

- His view was echoed by an Australian HT official, Wassim Dourehi, who told the conference Muslims should not support "any kafir (non-believer) political party", because humans have no right to make laws. Mr. Dourehi also urged Muslims to spurn the concept of moderate Islam promoted by governments in the West, including in "this godforsaken country" of Australia.

"We need to reject this new secular version of Islam," he said. "It is a perverted concoction of Western governments. It is a perversion that seeks to wipe away the political aspects of Islam and localise our concerns. We must reject it and challenge the proponents of this aberration of Islam."

GILLY SENDS THE BOAT PEOPLE BACK by James Reed: What's wrong with this picture? The "Red Lizard", "Silly Gilly", call her what you will – but you must despise her determination to grab power by its throat at all costs. Thus, having spent her entire political career pursuing political correctness agendas, Gilly PM, now seeks to hose down the electorate with a pledge to send hundreds of Afghan and Sri Lankan illegal aliens "home". Yes, there are plenty to send back and for good reason: since this *Camp of the Saints* situation began in 2008 around 60% of the claims of Afghan illegal aliens have been rejected by only two, yes two have been returned home (*The Australian*, 5/7/10, p.1). Of course, after the election Gilly will forget that she said this, for it is a woman's right to change her mind, and boatpeople will continue to roll to our shores, along with hundreds of thousands of Asian migrants.

On the same page as the news item covering this, in *The Australian*, ALP macho Graham Richardson has an ad for an article "All Leaders Change and They Change for the Worse". Turning to the page 14 Richardson article ("This is One Succession that May Have a Happy Ending"), we find not an article revealing secrets about the political process and the corruption of power, but an expression of hope in Gillard: "She is the only person to win a leadership contest with no blood on her hands". I guess the "blood" of Kevin Rudd doesn't count. But Richardson's remarks "all leaders change and they all change for the worse", is true. Each of our PMs is progressively worse as they build upon the dung pile of globalist miseries left from the deposed PM. Only by a new grassroots nationalist party can this evil spell be broken.

SPECIAL OFFER for our Australian readers: "CAMP OF THE SAINTS" by JEAN RASPAIL, 1973. Not for the fainthearted: Surely a prophetic novel? A philosophical dissection of the erosion of Western civilisation taking on whole clusters of polemical issues – over-population, race, the Third World and the character of liberal thought and sentiment. A special price for Australian readers, \$28.00 including postage.

"Overloading Australia: How governments and media dither and deny on population" by Mark O'Connor and William J. Lines. Price \$18.00 plus postage. Imagine that 50 years ago Australia's

voters had been told that the price of pushing our population up over 20 million would include million-dollar house prices, over-crowded inner cities with infrastructure stretched to breaking point, a nation at the mercy of overseas oil prices, dead river systems, and perhaps a permanent ban on watering lawns or using sprinklers! Had the electorate known then what mass migration would bring, they would have voted out of office ANY government that dared propose it.

The authors write: "*Overloading Australia*" explains why and how to stop it. This is the book that well-known Australian Dick Smith says all Australians should read. While not necessarily agreeing with all that the authors claim, it is imperative we come to grips with the flooding of migrants to this country.

CONSTITUTIONAL BARRIERS TO SERFDOM: In order for readers to get a better understanding of why there are continuous attacks on the Commonwealth Constitution of Australia it is imperative that they take a look at the 'pedigree of ideas' now being pushed by both sides of politics. The writings of Eric D. Butler are absolutely essential for this better understanding and most of his booklets – some written fifty years ago – have been placed on the website to freely download.

They are in the Library section. Go to >www.alor.org/library< **For those who would prefer a hard copy the booklets are \$4.50 plus postage from Heritage Book Shop Services.**

The latest look at the Commonwealth Constitution needs to be studied in the light of past history in order to understand the real intention behind the proposed changes. First 'connect some of the historical dots'– download Eric's booklet "Constitutional Barriers to Serfdom" – and then we encourage readers to make submissions to the Senate Committee.

Eric D. Butler's "Constitutional Barriers to Serfdom" is available from the League's website in the Library section (his booklet "The Fabian Socialist Contribution to the Communist Advance" has proved 'a winner' – his other works will prove the same.

Under the heading "Select Committee on Reform of Australian Federation" the advert reads:

"The Senate has set up a Committee to explore a possible agenda for national reform and to consider ways it can best be implemented in relation to, but not exclusively, the following matters:

- (i) the distribution of constitutional powers and responsibilities between the Commonwealth and the states (including territories),
- (ii) financial relations between federal, state and local governments,
- (iii) possible constitutional amendment, including the recognition of local government,
- (iv) processes, including the Council of Australian Governments, and the referral of powers and procedures for enhancing co-operation between the various levels of Australian government, and
- (v) strategies for strengthening Australia's regions and the delivery of services through regional development committees and regional grant programs.

Submissions should be received by 20 August 2010. The reporting date is 17 November 2010

One submission has been received so far for a Republican Constitution.

Important points to make, no recognition of Local Government in the Constitution, de-centralisation of control, no duplication of responsibilities e.g. education, health give these powers back to the States. Make Local Government LOCAL again.

Full details are at http://www.aph.gov.au/Senate/committee/reffed_ette/reffed/info.htm Written submissions may be sent to Committee Secretary, Select Committee on the Reform of the Australian Federation, PO Box 6100, Parliament House, Canberra, A.C.T., 2600.

CHINA AND ISLAM GET CHUMMY by James Reed: In my nightmares I have seen this: closer ties between China and the Islamic nations. The Chinese Foreign Minister has already met with the Secretary-General of the Organisation of the Islamic Conference, to seek greater cooperation. The Chinese Foreign Minister said: "China and the Islamic world shared a long-term friendship...China hoped that the two sides would continue to support one another on issues concerning each other's core interests..." No doubt that core interest is the West and how to overcome it. Perhaps China will look toward to embracing radical Islam in the future as part of a combined economic/religious jihad against the West.

A GULLIBLE PUBLIC MESMERISED BY THE RED LIZARD by James Reed: Now let me see if I have got this right: Rudd, Gillard and the rest of the crew dream up the super duper resources tax which was to fund a whole range of Laborite projects. With this tax a no-goer and Rudd dudded, Gillard essentially backs down on the original scheme, then holds a press conference telling Australia how she does business and moves on. "BS baffles brains", an old friend used to say. We have yet to hear exactly how the Rudd government had lost its way. Gillard herself talked Rudd into abandoning the emissions trading scheme, but she looks like returning to it once she is PM by election.

But no matter: the media is caught in the magic of the moment of a female PM and truth and reality is not going to spoil the moment for them. The great unwashed will vote for her thinking that she will reduce immigration – and after the election she wont. That's show business...oops...politics.

WHAT WOULD RED ERIK HAVE SAID? by James Reed: **Iceland's married 'gay' PM:** Ms. Sigurdardottir, 67, Icelandic prime minister, has married her lesbian partner. She is the first national leader with a same-sex partner. Iceland's parliament approved same sex marriages early in June and the two love-birds were eager to tie the knot.

Vikings of an age now lost will shake their heads in disbelief in the Nordic section of heaven, if that is how it works. Iceland today, Australia the day after tomorrow.

A LITANY OF MEDICAL SHOCK HORRORS by Brian Simpson: **Trust me, I'm a Doctor series:** Here is a concise roundup of some health issues that should be of interest to you. First, evidence continues to mount about the links between cell phones and brain tumours. European studies have found a 40% increase in the risk of brain tumour in adults using a cell phone for 10 years. The risk of brain tumours increases by 400% for young people using a cell phone before 20 years of age. (Source www.naturalnews.com, June 20, 2010) It seems that a lot of investment bankers are getting brain tumours (www.gq.com) so perhaps the news isn't all bad.

Then there is the news that cancer cells killed by chemotherapy may actually spread cancer throughout the body. Actually this is a hypothesis, supported with some evidence that a University of Alabama team has recently got research dollars to investigate on the subject of cancer, researchers have discovered that taking red wine and green tea together has a combined effect of halting prostate cancer growth due to the antioxidants known as polyphenols in both red wine and green tea. On the other hand it has been found by a University of Texas research team that preventative mastectomy of con-cancerous breasts is of no benefit to most women (www.naturalnews.com, 30 June 2010).

Finally, the rates of prescription drug abuse worldwide is far greater than the combined figure for cocaine, ecstasy and heroin. If these drugs are major problems, which they are, what then is orthodox medicine?

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